TO LET

Stephenson Road, Peterlee, Co.Durham SR8 5AY

Warehouse/Distribution Unit

102,940 sq ft (9,653.44 sq m)





Maximum



13,580 **Eaves Height** Pallet Spaces





SUMMARY

The property comprises a modern warehouse with high bay extension totalling 102,940 sq ft (9,563.44 sq m) on a site of 7.3 acres (2.96 ha)



The property presents a rare opportunity to acquire a large scale modern logistics unit in the North East of England.



Access is via two vehicular entrance points off Stephenson Road with the site providing excellent access to the A19 which in turn provides access to the A1(M) and the wider North East region.

WHAREHOUSE



ACCOMMODATION

RACKING PLAN

SPECIFICATION

The property comprises of two adjoining warehouse units with ancillary two storey office accommodation.

WAREHOUSE

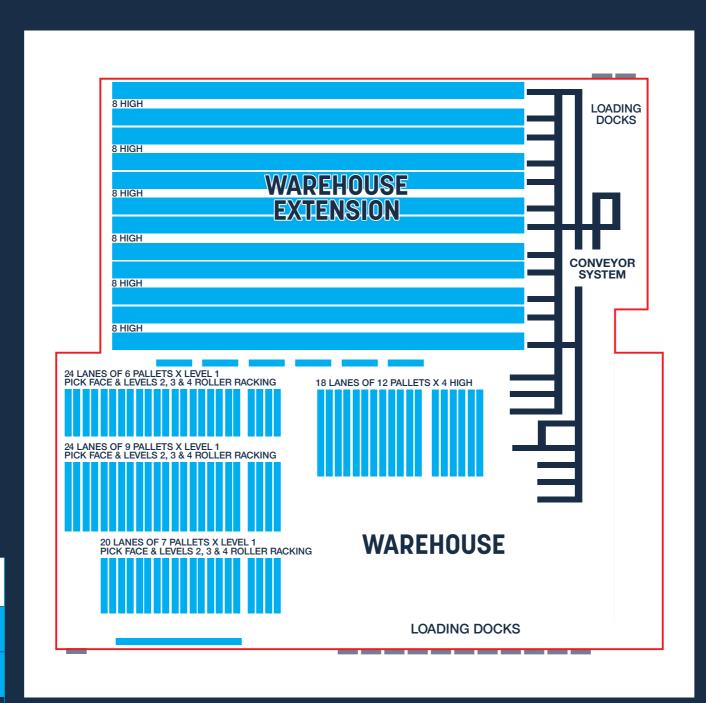
A steel portal frame construction with steel profile sheet cladding to the elevations and a steel sheet clad pitched roof over.

WAREHOUSE EXTENSION

A specially designed automated 'clad rack' racking facility.

Externally the site extends to 7.3 acres (2.96 ha) providing 34% site density with extensive yards with trailer parking to the front and rear of the warehouse facility. There is also a designated staff and visitor parking area to the western elevation.

	SQ FT	SQ M
WAREHOUSE	51,982	4,829.29
WAREHOUSE EXTENSION	47,443	4,407.60
Ground Floor Office / Ancillary	3,205	297.75
First Floor Office / Ancillary	310	28.80
TOTAL	102,940	9,563.44



WAREHOUSE



2,600 Pallet Spaces



1 Ground Level Loading Door



11 Dock Level Loading Doors



13m Eaves Height



35m Yard Depth



44 Car Parking Spaces



1 MVA Warehouses 1 & 2 Combined

WAREHOUSE EXT



10,980 Pallet Spaces



Fully Automated Racking Sytem



2 Dock Level Loading Doors



23m Eaves Height



50m Yard Depth



50kn/M² Floor Loading



1 MVA Warehouses 1 & 2 Combined



26 HGV Trailer Spaces







LOCATION

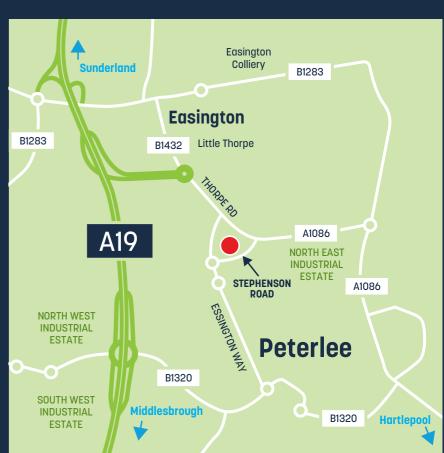
The property is located on the junction of Essington Way and Stephenson Road approximately 1 mile north of Petrelee Town Centre.

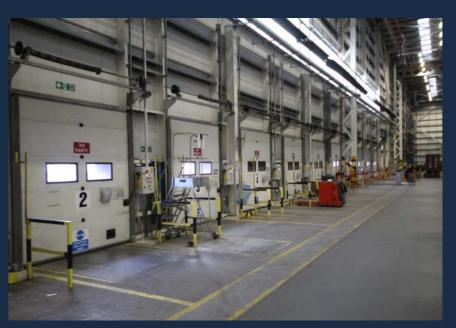
The A19 is located approximately 1 mile to the west which in turn links into the A1(M) providing excellent arterial road links throughout the region and the wider national motorway network.

Destination	Approx Distance (Miles)	
Durham	11.5	
Middlesbrough	21	
Newcastle	22.5	
Leeds	86.5	
Sheffield	115	
Manchester	129	
Liverpool	158.5	
Birmingham	191	









TERMS

The property is available by way of a new FRI lease on terms to be agreed.

RATES PAYABLE

We understand that the property has a Rateable Value of £297,500. We advise interested parties to contact the local rating office to determine rates payable.

LEGAL COSTS

Each party is to be responsible for their own legal costs incurred in connection with the completion of any transaction.

VAT

We understand that the property is opted to tax and therefore VAT will be payable.

MONEY LAUNDERING REQUIREMENTS

To comply with Anti-Money Laundering regulations, the purchaser will be required to provide the following information:

- Corporate structure and ownership details.
- Identification and verification of ultimate beneficial owners.
- Satisfactory proof of the source of funds for the buyers/funders/lessee.

ENERGY PERFORMANCE CERTIFICATE

The premises have been assessed to have an EPC Rating of D82.

VIEWING



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Misrepresentations Act 1967 and Consumer Protection from Unfair Trading Regulations 2008 – these particulars shall not form part of any offer or contract and no guarantee is given to the condition of the property or the accuracy of this description. Any intending purchaser or tenant is not to rely on any representation made in these particulars and must satisfy themselves as to their own investigations before entering into any contract. February 2022.